

## Appendix 1

### Trust Funds in Scope and Proposed Treatment

#### EDUCATION TRUSTS

##### The Brighton Educational Trust

- Assets total £138,135
- Income in the financial year ending 31<sup>st</sup> March 2015 totalled £4,788.
- An active charitable trust which has spent 90% of its income over the past 5 years (at 31.03.14)
- Permanent Endowment exists.
- Objects: Award of Scholarships, Maintenance Allowances, Grants to individuals up to age of 25 outside of support provided under statutory provision.

Proposed treatment:

Section 282 of the Charities Act 2011 to be applied to remove the permanent endowment restriction enabling the assets to transfer to the Brighton and Hove Community Fund with the objects of the existing trust to be maintained but modernised. Trust to be removed from the Charity Commission register.

##### The Oliver and Johannah Brown Apprenticeship

- Assets total £385,872
- Income in the financial year ending 31<sup>st</sup> March 2015 totalled £12,969.
- An active charitable trust which has spent 93% of its income over the past 5 years (at 31.03.14)
- Permanent endowment exists.
- Objects: Assist persons with educational costs who are under 25 years of age and resident in Brighton for over 5 years.

Proposed treatment:

Section 282 of the Charities Act 2011 to be applied to remove the permanent endowment restriction enabling the assets to transfer to the Brighton and Hove Community Fund with the objects of the existing trust to be maintained but modernised. Trust to be removed from the Charity Commission register.

##### Miss Laura Soames Charity for Education of Girls

- Assets total £205,597.
- Income in the financial year ending 31<sup>st</sup> March 2015 totalled £7,147.
- An active charitable trust, spent 64% of its income in 2014/15.
- Permanent Endowment exists.
- Objects: awards made to female residents of Brighton and Hove under the age of 25 years who require financial assistance to advance their education.

Proposed treatment:

Section 282 of the Charities Act 2011 to be applied to remove the permanent endowment restriction enabling the assets to transfer to the Brighton and Hove Community Fund with the objects of the existing trust to be maintained and modernised. Trust to be removed from the

Charity Commission register.

### **The Hallett Scholarship – 306361**

- Assets total £105,443
- Income in the financial year ending 31<sup>st</sup> March 2015 totalled £3,487.
- A moribund charitable trust failing to fulfil its objects with only one grant award having been made over the past 5 years
- Permanent endowment exists.
- Objects: To make grant awards to residents of Brighton and Hove, under the age of 25 years who are pursuing a recognised course in pure science

Proposed treatment:

Section 282 of the Charities Act 2011 to be applied to remove the permanent endowment restriction enabling the assets to transfer to the Brighton and Hove Community Fund to support residents of Brighton and Hove under the age of 25 years to further their education. Trust to be removed from the Charity Commission register.

### **The Joan Richards Prize Fund ICW Varndean School for Girls - 307057**

- Assets total £2,195.
- Income in the financial year ending 31<sup>st</sup> March 2015 totalled £53.
- A moribund charitable trust failing to fulfil its objects.
- There are no governing documents available but permanent endowment is assumed.
- Objects: Prize awards at Varndean School.

Proposed treatment:

Section 282 of the Charities Act 2011 to be applied to remove the permanent endowment restriction enabling the assets to transfer to the Brighton and Hove Community Fund to be used for educational purposes to support students up to 25 years of age. Trust to be removed from the Charity Commission register.

### **The Margaret Knock Prize for English Literature ICW Dorothy Stringer Secondary School – 307059**

- Assets total £2,201.
- Income in the financial year ending 31<sup>st</sup> March 2015 totalled £47.
- A moribund charitable trust failing to fulfil its objects.
- Permanent Endowment exists.
- Objects: Prize awards at Dorothy Stringer School Brighton.

Section 281 treatment proposed to remove the permanent endowment restriction enabling the assets to transfer to the BHCF to be used for educational purposes to support students up to 25 years of age.

Trust ultimately to be removed from the register.

### **The Tindall- Robertson Fund - 306429**

- Assets total £2,734.
- Income in the financial year ending 31<sup>st</sup> March 2015 totalled £68.
- An active charitable trust with worthy objects, albeit with minimal impact due to insignificant annual income.
- Permanent Endowment exists
- Objects: Benefit of needy children attending schools in the Brighton and Hove area

Section 281 treatment proposed to remove the permanent endowment restriction enabling the assets to transfer to the BHCF to be used to support needy children.

Trust ultimately to be removed from the register.

### **Hettie Brooks Prize Fund – 306957**

- Assets total £3,659.
- Income in the financial year ending 31<sup>st</sup> March 2015 totalled £60.
- A moribund charitable trust failing to fulfil its objects
- Permanent endowment exists.
- Objects: Provide a prize award.

Section 281 treatment proposed to remove the permanent endowment restriction enabling the assets to transfer to the BHCF to be used for educational purposes to support young people.

Trust ultimately to be removed from the register.

### **The Toni Denney Fund – Unregistered Trust Fund**

- Assets total £1,869.
- Income in the financial year ending 31<sup>st</sup> March 2015 totalled £12.
- A moribund charitable trust failing its objects.
- Objects: Arts prizes for students in Comart School.

Council to pass a resolution to close down the charitable trust and transfer the assets to the BHCF to be used for educational purposes to support young people.

All of the above, on transfer to SCF, will be ring-fenced for the purpose of educational support to young people in Brighton and Hove.

## **LIBRARIES**

The two charitable trusts detailed below have common objects which support Libraries in Brighton and Hove.

It would appear that there has been no expenditure from any of these charitable trusts for the past 5 years and it is proposed to close them down, under due process (as described below) on a case by case basis with the assets transferring to the BHCF to be ring fenced to support Libraries. Future expenditure being made in conjunction with and at the discretion of, the officer of the Council, responsible for Libraries.

### **The Done Bequest – 230149**

- Assets total £25,133.
- Income in the financial year ending 31<sup>st</sup> March 2015 totalled £820.
- A moribund charitable: trust with no expenditure in the past 5 years.
- Objects: For the general purpose of the Brighton Reference Library.

Section 281 treatment proposed to remove the permanent endowment restriction enabling the assets to transfer to the BHCF ring fenced to support public libraries across Brighton and Hove.

Trust ultimately to be removed from the register.

### **The Lewis Bequest – 228295**

- Assets total £72,274
- Income in the financial year ending 31<sup>st</sup> March 2015 totalled £2,378.
- A moribund charitable trust with no expenditure over the past 5 years.
- There are no governing documents available but permanent endowment is implied within the activities of the trust.
- Objects: To purchase books, magazines and periodicals in foreign languages for study. Also, the maintenance in the public library for the collection.

Section 282 treatment proposed to remove the permanent endowment restriction enabling the assets to transfer to the BHCF to be used to support public libraries across Brighton and Hove.

Trust to ultimately be removed from the register.